

MAJOR POINTS OF CALCULATION

Tax Base Growth Factor

- Comes from NYS Tax & Finance
- Changes in taxable property in a district

PILOTS

- Payments in Lieu of Taxes
- Balance out unless there is a change year to year (budgeted number)

Consumer Price Index - "The Cap"

- Based on inflation, 2% or lower
- o Inflation has ranged from 0.12%-8.0%
- Currently trending at 4.1%

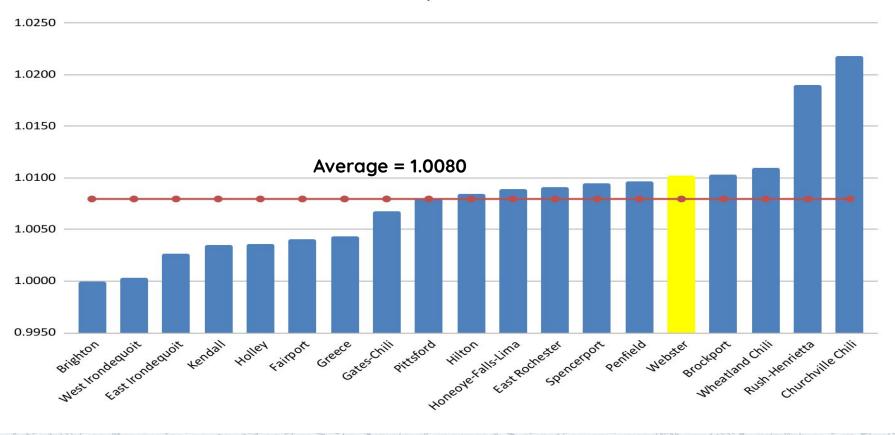
Pension Exclusions

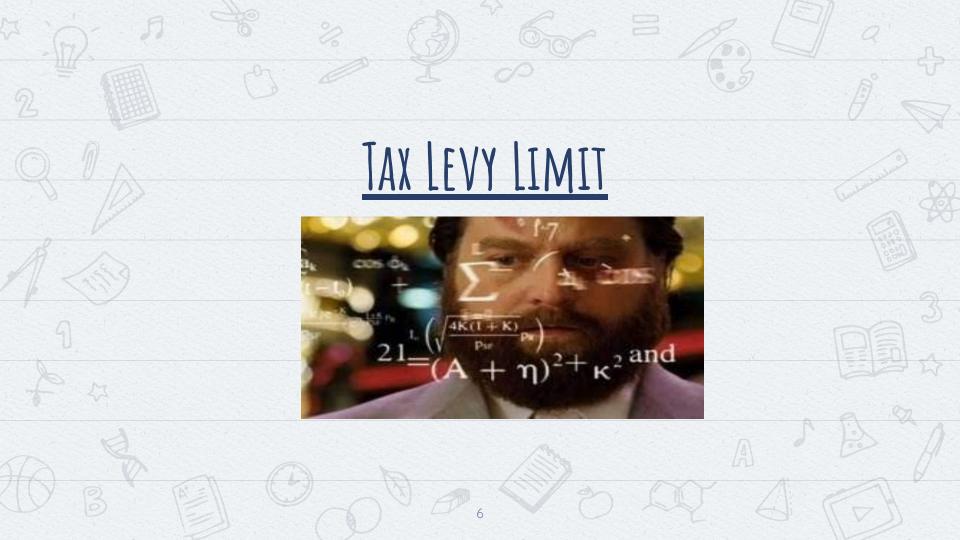
- The pension change must exceed an increase of 2% for the exclusion to kick in
- The ERS system will have a small exclusion for next year
- First time in almost a decade there has been a pension exclusion added to the calculation

MAJOR POINTS OF CALCULATION

- Capital Exclusions (Capital Expenses-Aid)
 - Total Budget Capital Expenses
 - Principal and Interest for Construction and Buses
 - Transfers to Capital Fund
 - Energy Performance Contracts
 - Capital Leases
 - BOCES expenses for rent and capital expenditures
 - Total Aid
 - Building Aid (Some exemptions)
 - Transportation Aid
 - BOCES Aid for Rent and Capital

Monroe County Growth Factors





2024-25 STATE BUDGET PROPOSAL

- The executive budget proposes an increase in aid for districts that totals just over \$825 million more than 2023-24
 - X 2.4% increase

Foundation Aid

- X Would be the first year where the formula is allowed to run
- Not so fast my friends!
 - Inflation factor changed from 4.1% to 2.4%
 - X Reduction for all school districts
 - x \$629,767 for Webster
 - X Elimination of Save Harmless
 - X No longer guarantee the same level as the previous year (337 districts)
 - * "Transition Adjustment" applied instead based on wealth factors
- * Expense Based Aids
 - x Fully funds all formula aids (BOCES, Transportation, Building, etc.)

County Foundation Aid Comparison Highest \$ Increase \$ Increase — % Increase \$2.7 Million 10.00% \$3,000,000 **Highest % Increase** 8.73% 7.50% \$2,000,000 5.00% \$1,000,000 2.50% 0.00% -\$1,000,000 -2.50%

Average \$ Increase = \$913,014

Average % Increase = 2.36%

2024-25 STATE BUDGET PROPOSAL

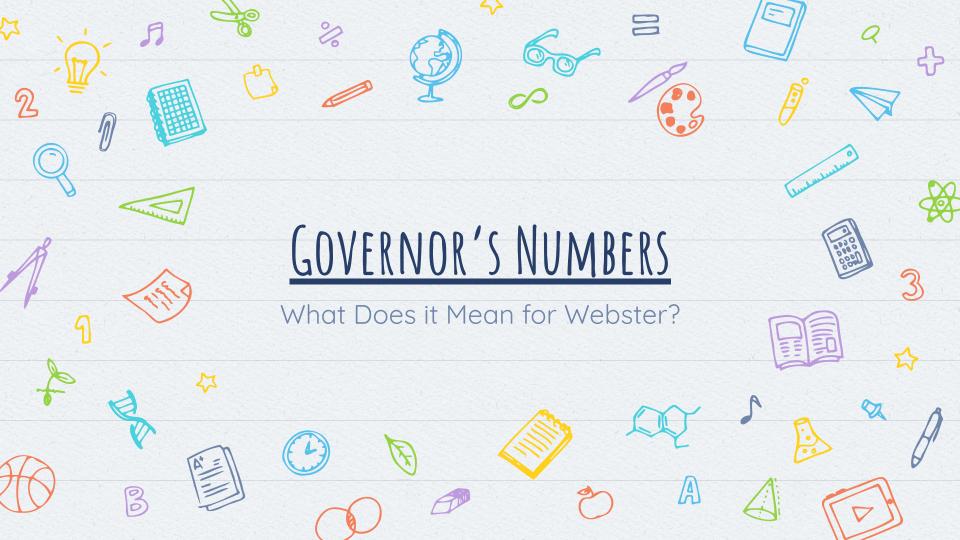
Other Budget Items of Note

- \$10 million for the NYSUT Trust to support reading training for elementary teachers
- X Reporting requirements for districts on K-3 reading curriculum
- X No funding for prior year adjustments that are owed to districts
 - X Owed \$843,372 in back aid payments
- \$100 million in "additional funding" for UPK
 - x Federal funding is expiring
- x \$35,000 Salary Waiver
 - X Not included
 - X Could be an extreme hardship for districts that rely on active retirees

2024-25 STATE BUDGET PROPOSAL

Other Budget Items of Note

- X School Meals
 - x \$11 million to continue state subsidy for Community Eligibility program
 - We may be eligible for next year
- X Career and Technical Education Funding
 - X Cap on aid for salaries a real problem in program expansions at BOCES
- X Zero Emission Bus Mandate Grants
 - Any grants would reduce the local share cost, not the transportation aid
- X Special Education Residential Placement Cost Shift
 - Y Pushes state share for room and board onto districts



State Aid Changes-Deviations from Governor's Projections

Excess Cost Aids (56.1% and 87.1%)

- X Based on projected student counts at a snapshot in time
- X Spring release with legislature is a little more accurate
- X Total aid is projecting higher due to a few more enrolled students at BOCES programs

BOCES Aid (64.7%)

- X Based on Fall projections for total expenditures, Governor's projection is always high
- X Aid ratio has gone down since last year due to wealth factors going up

Building Aid (74.7%)

- X Based on fall projections (October 15) when final reports for each project are due
- X Timing of project completion for final reports (December 31st)
- X Governor's projection is usually lower than projected for the final numbers because of that timing
- X Impacts tax cap as well for capital exclusions as aid ratio is lower than last year

Transportation Aid (69.2%)

- X Based on project expenditures in the fall
- X Will update in March/April with a more accurate expense projection for this year
- Projecting right now to remain the same as 2023-24 with aid ratio lower than last year

