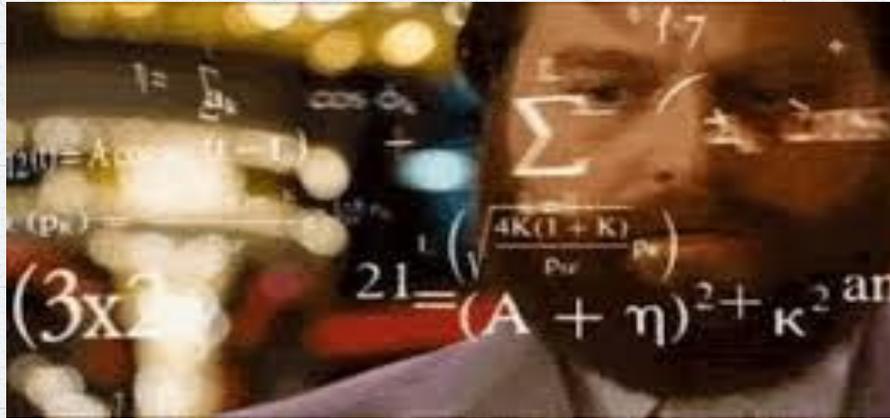


LET'S REVIEW THE FORMULA



2024-25 STATE BUDGET PROPOSAL

- x The executive budget proposes an increase in aid for districts that totals just over \$825 million more than 2023-24

 - x 2.4% increase

- x **Foundation Aid**

 - x Would be the first year where the formula is allowed to run

 - x Not so fast my friends!

 - x Inflation factor changed from 4.1% to 2.4%

 - x Reduction for all school districts

 - x \$629,767 for Webster

 - x Elimination of Save Harmless

 - x No longer guarantee the same level as the previous year (337 districts)

 - x “Transition Adjustment” applied instead based on wealth factors

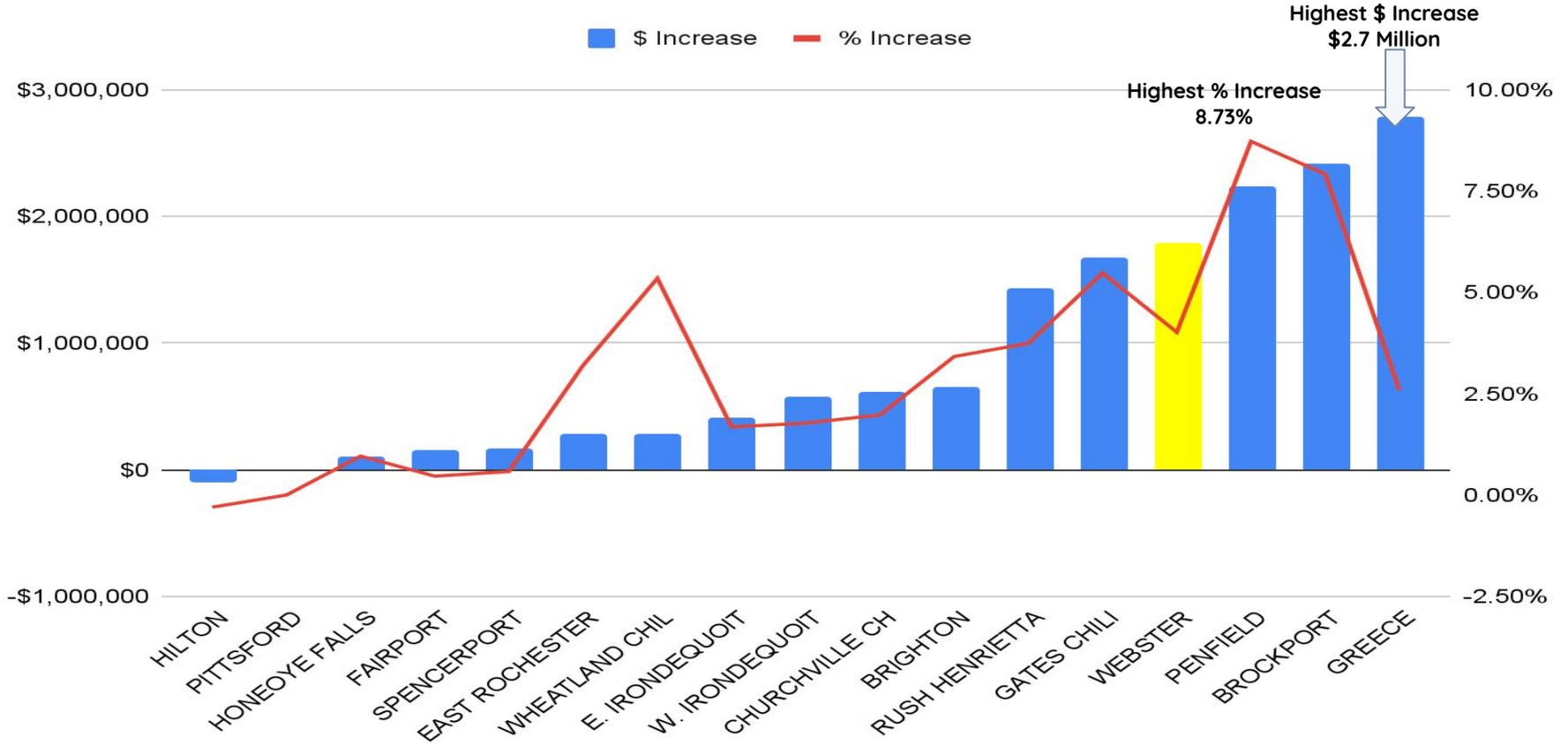
- x **Expense Based Aids**

 - x Fully funds all formula aids (BOCES, Transportation, Building, etc.)



County Foundation Aid Comparison

■ \$ Increase ■ % Increase



Average \$ Increase = \$913,014

Average % Increase = 2.36%

2024-25 STATE BUDGET PROPOSAL

Other Budget Items of Note

- X \$10 million for the NYSUT Trust to support reading training for elementary teachers
 - X Reporting requirements for districts on K-3 reading curriculum
- X No funding for prior year adjustments that are owed to districts
 - X Owed **\$843,372** in back aid payments
- X \$100 million in “additional funding” for UPK
 - X Federal funding is expiring
- X \$35,000 Salary Waiver
 - X Not included
 - X Could be an extreme hardship for districts that rely on active retirees



THANK YOU!



QUESTIONS